



Brilliant Public School

Seepat Road Bahatarai, Bilaspur (C.G.)

Final Term, 2017-18

Class – XI

Subject – Business Studies

Time: 3:00Hours

Date: 22.02.2018

M.M. 90

Thursday

General Instruction:-

- i. Questions from serial number 1 to 8 are 1 mark questions. Answers of these questions may be from one word to one sentence.
- ii. Questions from serial number 9 to 14 are 3 marks questions. Answers of these questions may be from 50 to 75 words
- iii. Questions from serial number 15 to 19 are 4 marks questions and question from serial number 20 to 23 are 5 marks question. Answers of these questions may be about 150 words
- iv. Questions from serial number 24 to 27 are 6 marks questions. Answers of these questions may be about 200 words
- v. Attempt all parts of a question together.

Q1. Name the auxiliary to trade which removes the Hindrance of Information?

Q2. What is the minimum paid up capital required by Private and Public Company?

Q3. “I am my own boss, everything is under my control”. For which form of organisation is this statement true?

Q4. ‘Red Tapism’ is a hindrance to the growth of Public Enterprises. What is this ‘Red Tapism’?

Q5. State two financial facilities provided by Postal department?

Q6. Which program imitates itself on other computer systems and can danger the data and can even lead to complete destruction of the system?

Q7. Define Social responsibility of Business?

Q8. What does NSIC and DICs stand for?

Q9. Abhay Ltd. is not having good liquidity position. It has invested in long term investment projects and will get smooth cash flow after five years. It is not in a position to bear risk of fixed burden of paying interest.

a. Suggest which sources of finance are suitable for this company.

b. Explain the sources of finance identified in (a) with its merit and demerit?

Q10. Discuss the following objectives of Business:

a. Market Standing

b. Social responsibility

c. Productivity

- Q11. Government of India established public sector enterprises to meet the post-independence challenges of poverty, employment, illiteracy and regional imbalance. However, with time, government reduced the number of industries reserved under public sector and promoted disinvestment. Why in your opinion government promoted disinvestment?
- Q12. At what time should the Insurable Interest be present in case of :
a. Life Insurance b. Fire Insurance c. Marine Insurance
- Q13. State and explain with at least three reasons why business should not involve itself in social responsibilities?
- Q14. Rosy was going home for summer holidays. She was waiting her train at the railway station. She suddenly remembered that she did not lock for luggage properly. She looked around and saw a man selling chain locks. She called him and purchased on chain lock from him. She went to the book stall at the platform and purchased a magazine to read in the train.
a. Identify and explain the types of Itinerant traders from whom Rosy purchased goods?
b. Explain any one more traders who sell low priced daily necessary goods?
- Q15. Explain the meaning and features of Public Corporation?
- Q16. Distinguish between Business and Profession on the basis of:
a. Qualification b. Return c. Risk d. Code of conduct
- Q17. Mr. Joseph worked as a manager in “Inspop Limited” a trading company. He decided to start his own business selling similar products. After preparing all details he realized that he does not have sufficient funds to start business on his own. He discussed the business plan with his friend Raman and both decided to join hands as partner and start business together. They opened a bank account with Indian Bank for business transaction and prepared all documents to register their business with authorities. Ranbir, Joseph’s colleague also wanted to be part of the business but he could not take the risk of leaving a secured job so he decided to invest money in the business but not take active part in the business activities. Ranbir used his position to inform Joseph about important decisions or strategies followed by Inspop Limited so that Joseph can plan his strategies accordingly for the benefit of their business. The CEO of Inspop Limited came to know about the misdeeds of Ranbir and he immediately terminated him from his services.
a. Identify the type of economic activity Joseph was involved in before starting his own venture. Quote line from the above case.
b. Name the form of organisation Joseph and Raman decided to form. State the benefit of registering the business?
c. Suggest the type of account Joseph and Raman opened?
d. Identify what type of partner was Ranbir.

- Q18. Raman stays in a hostel in USA and his parents stay in New Delhi. Raman's birthday is in ten days and his parents wish to gift him a pair of branded shoes. How can they gift Raman sitting in New Delhi? Also make them aware about any four mode of payment mechanism?
- Q19. Small Scale Industries are not ready for Global competitions. Do you agree? Discuss the main problems faced by SSI?
- Q20. Discuss the condition necessary for the formation of a Hindu Undivided Family business? Also discuss its two merits and two demerits?
- Q21. Mr. Ram had kept stock in his warehouse. There was a flood alert from the government but he did not remove goods from the warehouse and the goods were damaged due to flood. His goods were insured against flood.
- Will the insurance company pay for the loss of Mr. Ram? Give reason.
 - Which Principle of Insurance is applicable here? Explain.
 - What was Mr. Ram trying to do?
 - What reasonable steps were expected by Mr. Ram?
- Q22. Identify and explain a source of business finance with its two merits and two demerits, where a business enterprise needs to advertise in a leading newspaper to invite deposits. Any individual can deposit money with the company by filling a prescribed form, as he get an interest rate higher than the rate of interest offered by Banks.
- Q23. Rohit and Gurvinder are partners selling electronic products across India. They purchase the components from China and assemble them in their factory established in a rural area of Jharkhand. They sell their products across India and in nearby countries like Bangladesh, Nepal and Srilanka.
- Identify which type of business Rohit and Gurvinder were doing?
 - State any four problems faced by the type of business mentioned in (a)?
- Q24. Briefly explain the Clauses of the documents which define scope of operation of a company?
- Q25. The fixed shop large-scale retailers have introduced a much more convenient way of shopping, but the General Store is still a popular retail shop among middle class income group. Analyse the reasons for survival of General Stores despite tough competition from departmental stores.
- Q26. The MSMED Act, 2006 has specified provision to classify enterprises as Micro, Small and Medium. Discuss the various classifications of enterprises accordance to MSMED Act.
- Q27. 'In India, the delivery of imported goods can be taken only after customs clearance'. Explain in detail the steps involved in Customs Clearance and Release of goods in the Import Procedure?